

**I STATEMENT OF FINANCIAL POSITION**

	Bank		Group	
	31-Dec-2024 (Audited) Shs'000	31-Dec-2025 (Audited) Shs'000	31-Dec-2024 (Audited) Shs'000	31-Dec-2025 (Audited) Shs'000
<b>A ASSETS</b>				
1 Cash (both local and foreign)	310,075	263,574	310,075	263,574
2 Balances due from Central Bank of Kenya	524,915	539,675	524,915	539,675
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	8,354	8,674	8,354	8,674
5 Investment Securities:	-	-	-	-
<b>a).Held to Maturity:</b>				
a.Kenya Government securities	6,364,047	8,193,894	6,374,515	8,219,243
b.Other securities	-	-	-	-
<b>b).Available for sale:</b>				
a.Kenya Government securities	-	-	-	-
b.Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	216,990	262,765	216,990	262,765
7 Deposits and balances due from banking institutions abroad	213,750	189,359	213,750	189,359
8 Tax recoverable	-	4,155	-	3,273
9 Loans and advances to customers (net)	8,513,879	8,557,151	8,513,879	8,557,151
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	5,000	5,000	-	-
13 Investments in joint ventures	-	-	-	-
14 Investments in properties	-	-	-	-
15 Property and equipment	893,299	924,594	893,490	925,376
16 Prepaid lease rentals	5,620	5,449	5,620	5,449
17 Intangible assets	78,372	68,539	78,370	68,539
18 Deferred tax asset	-	-	-	-
19 Retirement benefit asset	-	-	-	-
20 Other assets	381,682	447,991	381,798	448,209
<b>21 TOTAL ASSETS</b>	<b>17,515,983</b>	<b>19,470,820</b>	<b>17,521,756</b>	<b>19,491,287</b>
<b>B LIABILITIES</b>				
22 Balances due to Central Bank of Kenya	4,724,216	5,806,109	4,724,216	5,806,109
23 Customer Deposits	11,715,930	12,291,974	11,715,930	12,291,974
24 Deposits and balances due to local banking institutions	17,268	12,677	17,268	12,677
25 Deposits and balances due to foreign banking Institutions	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	1,557	-	1,688	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	571,387	604,379	551,313	585,245
<b>34 TOTAL LIABILITIES</b>	<b>17,030,358</b>	<b>18,715,139</b>	<b>17,010,415</b>	<b>18,696,005</b>
<b>C SHAREHOLDERS' FUNDS</b>				
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-
37 Revaluation reserves	432,895	508,556	432,894	508,556
38 Retained earnings/Accumulated losses	(4,450,773)	(4,265,603)	(4,425,056)	(4,226,002)
39 Statutory loan loss reserve	783,973	793,198	783,973	793,198
40 Other Reserves	-	-	-	-
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>485,625</b>	<b>755,681</b>	<b>511,341</b>	<b>795,282</b>
<b>44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>17,515,983</b>	<b>19,470,820</b>	<b>17,521,756</b>	<b>19,491,287</b>

**II STATEMENT OF COMPREHENSIVE INCOME**

	Bank		Group	
	31-Dec-2024 (Audited) Shs'000	31-Dec-2025 (Audited) Shs'000	31-Dec-2024 (Audited) Shs'000	31-Dec-2025 (Audited) Shs'000
<b>1 INTEREST INCOME</b>				
1.1 Loans and advances	1,284,268	1,166,268	1,284,268	1,166,268
1.2 Government securities	534,171	838,169	535,628	840,458
1.3 Deposits and placements with banking institutions	9,122	28,039	9,122	28,039
1.4 Other Interest income	-	-	-	-
<b>1.5 Total Interest income</b>	<b>1,827,561</b>	<b>2,032,476</b>	<b>1,829,018</b>	<b>2,034,765</b>
<b>2 INTEREST EXPENSES</b>				
2.1 Customer deposits	744,645	661,130	744,645	661,130
2.2 Deposits and placements from banking institutions	114,624	44,082	114,624	44,082
2.3 Other Interest Expenses	30,192	28,912	30,192	28,912
<b>2.4 Total Interest Expenses</b>	<b>889,461</b>	<b>734,124</b>	<b>889,461</b>	<b>734,124</b>
<b>3 NET INTEREST INCOME/(LOSS)</b>	<b>938,100</b>	<b>1,298,352</b>	<b>939,557</b>	<b>1,300,641</b>
<b>4 NON-OPERATING INCOME</b>				
4.1 Fees and commissions on loans and advances	113,053	104,758	113,053	104,758
4.2 Other fees and commissions	119,503	109,396	142,523	145,385
4.3 Foreign exchange trading income (Loss)	58,606	43,760	58,606	43,760
4.4 Dividend Income	299	174	299	174
4.5 Other income	253,667	337,265	253,667	337,265
<b>4.6 Total non-interest income</b>	<b>545,128</b>	<b>595,353</b>	<b>568,148</b>	<b>631,342</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>1,483,228</b>	<b>1,893,705</b>	<b>1,507,705</b>	<b>1,931,983</b>
<b>6 OTHER OPERATING EXPENSES</b>				
6.1 Loan loss provision	235,245	288,978	235,245	288,978
6.2 Staff costs	707,013	711,200	713,407	723,215
6.3 Directors' emoluments	40,292	36,872	40,454	37,077
6.4 Rental charges	18,875	15,297	15,297	18,875
6.5 Depreciation charge on property and equipment	69,977	71,238	70,034	71,365
6.6 Amortisation charges	30,470	22,455	30,470	22,455
6.7 Other operating expenses	532,552	546,113	538,213	552,439
<b>6.8 Total Other Operating Expenses</b>	<b>1,630,846</b>	<b>1,695,731</b>	<b>1,643,120</b>	<b>1,714,404</b>
7 Profit/(loss) before tax and exceptional items	(147,618)	197,974	(135,415)	217,579
8 Exceptional items	-	-	-	-
<b>9 Profit/(loss) after exceptional items</b>	<b>(147,618)</b>	<b>197,974</b>	<b>(135,415)</b>	<b>217,579</b>
10 Current tax	(16,171)	(13,675)	(19,804)	(19,395)
11 Deferred tax	-	-	-	-
<b>12 Profit / (loss) after tax and exceptional items</b>	<b>(163,789)</b>	<b>184,299</b>	<b>(155,220)</b>	<b>198,184</b>
<b>13 Other Comprehensive Income:</b>				
13.1 Exchange differences on translating foreign operations	-	-	-	-
13.2 Available-for-sale financial assets	-	320	-	320
13.3 Gains on property revaluation	-	85,437	-	85,437
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
<b>14 Other comprehensive income for the year net of tax</b>	<b>-</b>	<b>85,757</b>	<b>-</b>	<b>85,757</b>
<b>15 Total comprehensive income for the year</b>	<b>(163,789)</b>	<b>270,056</b>	<b>(155,220)</b>	<b>283,941</b>

**III OTHER DISCLOSURES**

	31-Dec-2024 (Audited) Shs'000	31-Dec-2025 (Audited) Shs'000
<b>1 Non-performing loans and advances</b>		
<b>a) Gross non-performing loans and advances</b>	<b>3,637,437</b>	<b>4,085,209</b>
<b>Less:</b>		
b) Interest in suspense	1,250,414	1,488,939
c) Total Non-performing loans and advances (a-b)	2,387,023	2,596,270
<b>Less:</b>		
d) Loan loss provisions	1,354,517	1,433,761
e) Net non-performing loans (c-d)	1,032,506	1,162,509
f) Discounted value of securities	1,032,506	1,162,509
<b>g) Net NPLs Exposure (e-f)</b>	<b>-</b>	<b>-</b>
<b>2 Insider loans and advances</b>		
<b>a) Directors, shareholders and associates</b>	<b>-</b>	<b>-</b>
b) Employees	382,345	434,996
<b>c) Total insider loans, advances and other facilities</b>	<b>382,345</b>	<b>434,996</b>
<b>3 Off-balance sheet items</b>		
a) Letters of credit, guarantees, acceptances	672,426	671,263
b) Forwards, swaps and options	143,250	270,850
c) Other contingent liabilities	-	-
<b>d) Total contingent liabilities</b>	<b>815,676</b>	<b>942,113</b>
<b>4 Capital strength</b>		
a) Core capital	(731,241)	(546,073)
b) Minimum statutory capital	1,000,000	3,000,000
c) Excess/(deficiency)	(1,731,241)	(3,546,073)
d) Supplementary capital	-	-
e) Total capital (a+d)	(731,241)	(546,073)
f) Total risk weighted assets	12,576,699	12,504,883
g) Core capital/total deposit liabilities	-6.2%	-4.4%
h) Minimum Statutory Ratio	8.0%	8.0%
i) Excess/(Deficiency) (g-h)	-14.2%	-12.4%
j) Core capital/total risk weighted assets	-5.9%	-4.4%
k) Minimum Statutory Ratio	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	-16.4%	-14.9%
m) Total capital/ total risk weighted assets	-5.9%	-4.4%
n) Minimum Statutory Ratio	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	-20.4%	-18.9%
<b>5 Liquidity</b>		
a) Liquidity Ratio	24.7%	30.1%
b) Minimum statutory Ratio	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	4.7%	10.1%

These financial statements are extracts from the books of the institution as audited by RSM Eastern African LLP the firm appointed by The Auditor General and received an unqualified opinion. The complete set of the audited financial statements, statutory and qualitative disclosures can be accessed in the institution's website [www.consolidated-bank.com](http://www.consolidated-bank.com). They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinge Street.

The majority shareholder-The National Treasury has committed to a capital injection towards bridging the capital gap, even as the Board and management are implementing other capital build-up plans. The Bank remains resilient and on a growth trajectory as depicted in the performance.

The financial statements were approved by the Board of Directors on 25 March 2026 and signed on its behalf by:

**PROF. KENNEDY OTISO (D. PHIL.)**  
AG. CHAIRMAN

**DR. DOMINIC MURAGE**  
CHIEF EXECUTIVE OFFICER (AG.)

**KEY PERFORMANCE HIGHLIGHTS**
